

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

February 19, 2009

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Anne Sheehan
Kurato Shimada
Charles Valdes

DRAFT AGENDA

CLOSED SESSION INTERIM CHIEF EXECUTIVE OFFICER'S BRIEFING ON
8:00 A.M. PERFORMANCE AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Ms. Stausboll 4. Interim Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- Mr. Diehr 5. Investment Committee (Oral)
- Mr. Shimada 6. Benefits and Program Administration Committee (Oral)
- Ms. Mathur 7. Health Benefits Committee (Oral)
- Mr. Oliveira 8. Finance Committee (Oral)
- Ms. Mathur 9. Performance and Compensation Committee (Oral)

General

- Mr. Marzion 10. Board Meeting Calendar
- Mr. Marzion 11. Interim Chief Executive Officer's Report (Oral)
- Ms. Bennett
Mr. Seeling
Mr. Jasper 12. Pension System Resumption (PSR) Project Update

Governmental Affairs

- Mr. Brown 13. Board's State Legislative Program/Board's Position on State Legislation
- Mr. Brown 14. Board's Federal Legislative Program/Board's Position on Federal Legislation

Legal

- Mr. Mixon 15. Proposed Decisions of Administrative Law Judges
- Mr. Mixon 16. General Counsel's Report

Other

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| Mr. Feckner | 17. | Board Travel Approvals |
| Mr. Marzion | 18. | Draft Agenda for February 19, 2009 Meeting |
| | 19. | New Business Agenda Setting |
| | 20. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.